
Meeting: Corporate Resources Overview and Scrutiny Committee
Date: 22 October 2013
Subject: Quarter 1, 2013/14 Capital Budget Monitoring Report - Corporate Resources Directorate
Report of: Cllr M Jones, Executive Member for Corporate Resources
Summary: The report sets out the capital outturn position at June 2013.

Advising Officer: Charles Warboys, Chief Finance Officer
Contact Officer: Phil Ball, Senior Finance Manager (Corporate Resources)
Public/Exempt: Public
Wards Affected: All
Function of: Council

CORPORATE IMPLICATIONS

Council Priorities:

1. Sound financial management contributes to the Council's value for money and enables the Council to successfully deliver its priorities. The recommendations will contribute indirectly to all 5 Council priorities.

Financial:

2. The financial implications are set out in the report.

Legal:

3. There are no direct legal implications arising from the report.

Risk Management:

4. Sound financial management and budget monitoring mitigates adverse financial risks.

Staffing (including Trades Unions):

5. Not Applicable.

Equalities/Human Rights:

6. Public Authorities must ensure that decisions are made in a way which minimises unfairness and without a disproportionately negative effect on people from different ethnic groups, disabled people, women and men. It is important that Councillors are aware of this duty before they take a decision.
7. Equality Impact Assessments were undertaken prior to the allocation of the budgets and each Directorate was advised of any significant equality implications relating to their budget proposals.

Community Safety:

8. Not Applicable.

Sustainability:

9. Not Applicable.

Procurement:

10. Not applicable.

RECOMMENDATION(S):

The Committee is asked to:-

11. Note and Consider the report.

12. Executive Summary

13. The report sets out the capital financial position for 2013/14 as at the end of period 3. It sets out the latest budget and the year end outturn. The 2013/14 net Capital Budget for Corporate Resources (including *proposed* Slippage from 2012-2013) is £16,603k.

14. Net Capital Forecast Outturn

Service	Full Year Budget £000's	Forecast £000's	Expected Slippage to 14/15 £000's	Variance £000's	Budget YTD £000's	Actual £000's	YTD Variance £000's
Info Assets	2,066	2,070	0	4	410	234	-176
Others	2,136	1,811	0	-325	0	580	580
Imp & Corp Serv Subtotal	4,202	3,881	0	-321	410	814	404
Corp Res	12,401	11,624	800	23	961	1,057	96
Totals	16,603	15,505	800	-298	1,371	1,871	500

15. KEY HIGHLIGHTS (Appendices A1 & A2)**16. Capital – Improvement & Corporate Services**

17. The current capital programme for Improvement & Corporate Services is £4,202k. This includes £2,043k of funding for 13/14 schemes and *proposed* slippage of £2,159k from previous years. There is £2,066k of budget allocated to Information Assets (IA) projects with £2,136k for other schemes. Some of the major ones include SAP Optimisation (£373k), Customer First (£581k) & Health & Safety Rolling Programme (£852k).

18. For Improvement & Corporate Services projects there is a forecast outturn of £3,881k against budget leaving an under spend of £321k. This is as a result of the duplicated slippage budget on Customer First (£300k) and to the Health & Safety Rolling programme expecting a small surplus of funding within the year.

19. In IA the forecast outturn position is £2,070k. There are not currently any major variances expected against IA projects. The major schemes in this

area are Your Space Two (IA Infrastructure) (£466k), IA Infrastructure Rolling Programme (£500k) & Data Centre Development (£375k).

20. Capital – Corporate Resources

21. The current capital programme for Corporate Resources is £12,401k. These projects are all within Assets and some of the major schemes are 13/14 Corporate Property Rolling Programme (£4,649k), A1 South Roundabout - Biggleswade (£2,200k), Ivel Medical Centre (£1,000k) & Acquisition of land south of High St Leighton Buzzard (£1,000k).
22. The forecast outturn position on for Corporate Resources is currently showing a £23k over spend. There are a number of projects expecting small variances at year end (see Appendix A2) and there is currently £800k expected to be slipped into 2014/15. This is due to an expected delay on the start of the Ivel Medical Centre project. Following changes to the way the NHS runs its commissioning process the project has been delayed and expected to slip a large amount to 14/15.

Appendices:

Appendix A1 – Capital Summary- Improvement & Corporate Services

Appendix A2 – Capital Summary- Corporate Resources